FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 1986

c. B. NO. 4-271

A BILL FOR AN ACT

To appropriate the sum of \$100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of making improvements to PICS High School facilities, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- Section 1. The sum of \$100,000, or so much thereof as may be 1
- necessary, is hereby appropriated from the General Fund of the
- Federated States of Micronesia for the fiscal year ending
- September 30, 1987, for the purpose of making improvements to
- PICS High School facilities.
- Section 2. All funds appropriated by this act shall be
- allotted, managed, administered, and accounted for in accordance
- with applicable law, including, but not limited to, the
- 9 Financial Management Act of 1979. The allottee for the funds
- 10 appropriated under section 1 of this act shall be the Governor
- 11 of the State of Pohnpei. The allottee shall be responsible for
- ensuring that these funds, or so much thereof as may be
- necessary, are used solely for the purpose specified in this 13
- 14 act, and that no obligations are incurred in excess of the sum
- appropriated. The authority of the allottee to obligate funds 15
- appropriated by this act shall lapse as of September 30, 1987.
- 17 Section 3. This act shall become law upon approval by the
- President of the Federated States of Micronesia or upon its 18
- 19 becoming law without such approval.

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Date: 6/15/86 21

Introduced by: Mein Harman

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